

LOOKING TO WORK AND/OR SET UP YOUR BUSINESS IN MAURITIUS?

Many business executives are opting for the island life in Mauritius, not only for its beauty, but certainly for greater financial and tax security. Mauritius ticks all the right boxes with competitive business set up costs, a more discretionary immigration process rather than strict legal requirements and a quicker route to permanent residency than countries such as the UK, US and even Portugal. Our team will build a close relationship with you and your family while taking the stress of relocation planning off your shoulders.



XPATWEB
MAURITIUS

South Africa: +27 11 467 0810
Mauritius: +230 802 049 0016
Email: contact@xpatweb.mu
Website: www.xpatweb.mu

CONTENTS

02

ABOUT US

03

INCORPORATION OF COMPANY

04

OCCUPATION PERMIT

08

RESIDENCE PERMIT RETIRED
NON-CITIZEN

08

PERMANENT RESIDENCE PERMIT

09

SPECIALIST PLANNING TO AVOID
DOUBLE TAXATION

ABOUT US



With Xpatweb, you will receive a set of integrated services designed to support you before and after your arrival in Mauritius. These include a foreign exchange service; company structure and cross border planning, proactive non-residency status confirmation; opening local and foreign bank accounts; South African Reserve Bank clearances; tax planning, compliance and communication, as well as any customised requirements within our service range. We have a global team of more than 120 professionals, including immigration specialists, mobility practitioners, tax practitioners, attorneys and chartered accountants, and this unique skillset allows us to address your immigration and residence needs holistically.

“

Our well-established network of law, tax, and financial firms, including a leading Mauritian bank, will ensure a smooth transition into the Mauritian market while preserving your wealth.

INCORPORATION OF COMPANY



INCORPORATION SERVICES AND ADMINISTRATIVE SERVICES

Business executives are opting for the island life in Mauritius, not only for its beauty, but certainly for greater financial and tax security. Mauritius ticks all the right boxes with competitive business set up costs, a more discretionary immigration process rather than strict legal requirements.

We assist with the incorporation of Domestic and Global Business entities wishing to operate in the jurisdiction of Mauritius. This includes offering tax consulting, company structure, company secretary, registered agent, resident directorship, and general liaison services.

Our well-established network of law, tax, and financial firms, including a leading Mauritian bank, will ensure a smooth transition when setting up your Mauritian business.

OCCUPATION PERMIT



A non-citizen should apply for an Occupation Permit under the category which best reflects his nature of activities in the country. Our Mauritian immigration specialists will advise you on the optimal and most cost-effective route to follow, whether it be becoming a majority shareholder in a local company (Global Business Company) or if you setup something in your own name (self-employed).

INVESTOR CATEGORIES

The Occupation Permit (OP) is a combined work and residence permit which allows foreign nationals to work and reside in Mauritius.

An Occupation Permit is issued for a maximum period of 3 years, renewable thereafter as per established criteria.

Machinery and equipment

An Investor wishing to bring in high-tech machinery and equipment as part of the investment of USD 100,000, must transfer a minimum of USD 25,000 or its equivalent in freely convertible foreign currency and the remaining balance in terms of high-tech machinery and equipment.

How does one qualify?

- The high-tech machinery and equipment will be evaluated based on the invoice issued by the supplier and a report from a recognized Chartered Valuator in the country of origin.
- In case the high-tech machinery and equipment is yet to be shipped to Mauritius, the investor should submit the bill of landing to the Occupation Permit Unit at time of submission of the application.
- Investment in high-tech machinery and equipment must be in a qualifying activity

including but not limited to agro-Industry, aquaculture, healthcare, ICT-BPO, fin-tech, life sciences, biotechnology, manufacturing, ocean economy and renewable energy.

Benefit

- Dependents of an Occupation Permit holder may also apply for residence permit for a duration not exceeding that of the main holder.
- A holder of an Occupation Permit, a foreign national is eligible to apply for a 10-year Residence Permit.

Renewal

- Renewable
- An Occupation Permit holder should submit the renewal application at least one month prior to expiry.



Innovator Occupation Permit

Applicants, eligible to apply under the scheme, will be required to make an initial investment of USD 40,000 or its equivalent in freely convertible currency in the bank account of the company.

Eligibility

- The scheme applies to companies conducting R&D in qualifying sectors including but not limited to life and health sciences, technology, ICT, fintech, biotechnology, nano technology, light manufacturing, pharmaceuticals and design.
- The R&D expense component should constitute of at least 20% of total operational expenditure during the research phase.
- The Economic Development Board will assess, on a case to case basis, each project on its own merit to determine its eligibility to the scheme.
- The business plan should clearly depict all expenditures related to R&D activities.

How does one qualify?

The following costs may qualify as Research and Development:

- Direct R&D staff costs;
- Subcontracted R&D costs;
- Externally provided R&D staff;
- Clinical trial volunteer costs;
- Prototypes;
- Software directly used in R&D;
- Consumable items;
- Any other expenditure deemed to have been incurred with the prospect of gaining new scientific or technical knowledge and understanding.

For greater clarity, the following costs will not be considered as R&D expenditure:

- The production and distribution of goods and services;
- Capital expenditure;
- The cost of land;
- Expenditures incurred for the use and the creation of patents and trademarks, as these are the cost of protecting the completed R&D.

Benefit

- Dependents of an Occupation Permit holder may also apply for residence permit for a duration not exceeding that of the main holder. Dependents are defined as spouse (including Common Law Partner of the opposite sex) and children, including stepchildren or lawfully adopted children, under 24 years of age.
- A holder of an Occupation Permit, a foreign national is eligible to apply for a 10-year Residence Permit.

Renewal

- Renewable
- An Occupation Permit holder should submit the renewal application at least 1 month prior to expiry.

OCCUPATION PERMIT

How does one qualify

- A Professional, as defined under the Immigration Act, is an expatriate employed by a company incorporated in Mauritius to deliver professional services.
- A Professional should earn a monthly basic salary exceeding MUR 60,000. However, the monthly basic salary for Professionals in the ICT Sector should exceed MUR 30,000.
- Professionals working for a period of less than one year in Mauritius may apply for a Short-term Occupation Permit. Under the Short-term Occupation Permit, Professionals can work and reside in Mauritius for a period not exceeding 9 months.

Benefit

- Dependents of an Occupation Permit holder may also apply for residence permit for a duration not exceeding that of the main holder. Dependents are defined as spouse (including Common Law Partner of the opposite sex) and children, including stepchildren or lawfully adopted children, under 24 years of age.
- A holder of an Occupation Permit, a foreign national is eligible to apply for a 10-year Residence Permit.

Renewal

- Renewable
- Short-term Occupation Permit holders can apply for an extension of their permit only once, for a period not exceeding 3 months

OCCUPATION PERMIT

How does one qualify

- A Self-Employed is defined as a non-citizen engaged in a professional activity registered with the Registrar of Businesses under the Business Registration Act 2002.
- A Self-Employed should operate a one-person business activity, working exclusively for his/her own account.
- A Self-Employed should make an initial transfer of USD 35,000 or its equivalent in freely convertible foreign currency to his/her local bank account in Mauritius.
- The business activity should generate an annual income exceeding MUR 600,000 in the first 2 years and MUR 1,200,000 as from the third year.

Benefit

- Dependents of an Occupation Permit holder may also apply for residence permit for a duration not exceeding that of the main holder. Dependents are defined as spouse (including Common Law Partner of the opposite sex) and children, including stepchildren or lawfully adopted children, under 24 years of age.
- A holder of an Occupation Permit, a foreign national is eligible to apply for a 10-year Residence Permit.

Renewal

- Renewable
- An Occupation Permit holder should submit the renewal application at least one month prior to expiry.

RESIDENCE PERMIT RETIRED NON-CITIZEN



Foreign nationals, above the age of 50 years, may also choose to retire in Mauritius under a Residence Permit (RP), issued for a maximum period of 3 years, renewable thereafter as per established criteria. If you intend to not stay retired, you can convert the Residence Permit to an Occupation Permit and start working immediately. Our team of Mauritian immigration specialists will manage the entire process while giving you peace of mind that your assets and/or investments remain secure.

How does one qualify?

- A Retired Non-Citizen is defined as a person who is not a citizen of Mauritius and aged 50 years or above.
- A Retired Non-Citizen should make an initial transfer of at least USD 2,500 or its equivalent in freely convertible foreign currency to his/her local bank account in Mauritius.
- Thereafter, the Retired Non-Citizen should transfer at least USD 2,500 monthly or an annual transfer of at least USD 40,000 or its equivalent in freely convertible foreign currency.
- At the end of each year, the Retired Non-Citizen should submit to the Economic Development, evidence of transfer of funds into his/her local bank account.

Benefit

- Dependents of an RP holder may also apply for a residence permit for a duration not exceeding that of the main holder. Dependents are defined as spouse (including Common Law Partner of the opposite sex) and children, including stepchildren or lawfully adopted children, under 24 years of age.
- A holder of a Residence Permit, a foreign national is eligible to apply for a 10-year Residence Permit.

Renewal

- A Residence Permit on the basis of Retirement is renewable in country.
- A Residence Permit holder should submit the renewal application at least one month prior to expiry.

PERMANENT RESIDENCE PERMIT

As a holder of an Occupation or Residence Permit is eligible to apply for a 10-year Residence Permit. A foreign national who has invested a minimum of USD 500,000 into a qualifying activity is also eligible for the 10-year residence permit.

SPECIALIST PLANNING TO AVOID DOUBLE TAXATION



Once you have made the decision to relocate, it is important for people to follow the right procedures. You will need to show that they have no intention of returning to South Africa. The South African Revenue Service (SARS) will apply both the physical presence test as well as the ordinarily resident test to determine the tax status of individuals who are living and working abroad. Our team will assist you, where you meet the criteria, to obtain long term residency in Mauritius. This will give you have peace of mind that are well on your way to not being tax resident of South Africa. Especially where you have formalized your tax status with SARS and SARB by using the Financial Emigration process.

“

Mauritius is just a hop-skip-and-a-jump from South Africa. This makes it still accessible to the “home of the heart”, but it gives South Africans the benefit of being outside SA’s monetary area for exchange control and tax purposes.



CONTACT US

South Africa: +27 11 467 0810
Mauritius: +230 802 049 0016
Email: contact@xpatweb.mu
Website: www.xpatweb.mu

Lee Wallace

South Africa: +27 66 218 1785
Mauritius: +230 5851 0203